



## BSUPA AGM Minutes

Saturday 22<sup>nd</sup> March 2025 – North Haven Yacht Club Poole

### Agenda:

1. Welcome and introduction
2. The Board
3. Minutes of last AGM and matters arising
4. Report of the Chairman
5. Report on the finances of the Association
6. Report on attendance at meetings since last AGM by members of the board
7. Elections to the Board
8. Any other business

### Directors Present:

AT – Andrew Tee, AG – Andy Gratwick, AS – Anni Ridsdill Smith, CJ – Crispin Jones, KB – Katie Baxter

Others Present: 33 Conference Delegates

#### 1. Welcome and introduction

AS Welcomed everyone to the meeting and explained:

- BSUPA is a **not for profit national association**,
- A **company limited by guarantee** and not having share capital,
- **Articles of Association:**
- ***Objects.*** *To promote stand up paddleboarding in all its branches in every way in the United Kingdom and overseas including through the provision of training, instructor training, schools licensing, standards setting, advocacy, support for clubs and paddlers of every kind, to collect and distribute information, to arrange competitions and events, and to liaise with other paddleboarding organisations and stakeholders.*

#### 2. The Board - AS - Introduced the Board of Directors.

3. **Minutes of last AGM and matters arising** - AS shared that the 2024 AGM Minutes are held on BSUPA.org.uk These were agreed.

#### 4. Report of the Chairman

AT – Explained that 2024 was another challenging year for schools, with difficult weather, the continued ‘cost of living’ crisis, rising costs and political uncertainty. We have seen some schools having to close their doors, and there has been a natural drop off in the ‘pop up’ setups.

BSUPA has a stable sustainable infrastructure, a smooth administration process led by Melissa, insurance, schools’ network, membership platform, instructors database and reputation. We are broadening our scope of revenue streams moving forwards, including new courses, and affiliate partnerships. We have working relationships with BOTH NGBs and are working with them on a number of levels including safety groups and strategic areas of SUP safety and development. BSUPA is once again proud to support the GBSUP racing circuit and some of the team attended the Worlds recently.

KB & CJ were welcomed to the board, and the team were thanked for their continued work in ensuring the healthy future of BSUPA.

#### 5. Report on the finances of the Association

AG reported on finances, who presented and explained the following accounts extracts.

<b>Profit and Loss</b>		
BSUPA		
For the year ended 30 April 2024		
	2024	2023
	£	£
<b>Membership</b>		
Membership Sales	44,402	47,172
Club Affiliation Sales	-	100
Demo insurance	-	300
Members Insurance	(4,973)	(4,660)
Postage/Carriage - Memberships	(619)	(1,398)
Printing - Memberships	(1,232)	(4,026)
Printing - SUP Books	(2,110)	(1,381)
Charges for Web Collect	(3,328)	(3,133)
<b>Total Membership</b>	<b>32,140</b>	<b>32,973</b>
<b>Training</b>		
School Affiliation Sales	4,250	1,590
Instructor Pack/Course Sales	12,600	15,955
Instructor Revalidation	145	180
Printing - School Affiliations	(692)	(1,252)
Postage/Carriage - School Affiliations	(580)	(416)
Printing - Instructor Packs/Courses etc	(3,303)	(4,731)
Postage/Carriage - Instructor Packs	(1,174)	(104)
<b>Total Training</b>	<b>11,247</b>	<b>11,222</b>
<b>Communications</b>		
Postage & Packaging charged out	444	570
Events and Conferences	(2,556)	(1,200)
Advertising & Marketing	(10,946)	(3,191)
Web design and Management	(2,145)	(2,070)
<b>Total Communications</b>	<b>(15,203)</b>	<b>(5,891)</b>
<b>Gross Profit</b>	<b>28,184</b>	<b>38,303</b>
<b>Administrative Costs</b>		
Bank Fees	60	62
General Postage, Freight & Courier	756	227
Graphic Design	660	210
Insurance	697	68
IT Software and Consumables	2,007	2,210
Legal Expenses	40	-
Printing & Stationery	1,875	1,720
Prof. Fees - Accounting & Financial Compliance	1,739	2,537
Prof. Fees - Corporate Services	28,131	24,975
Prof. Fees - Other Consultancy & Prof'l Services	1,100	1,772
Rent	4,320	4,320
Telephone & Internet	539	388
Travel - National	438	599
<b>Total Administrative Costs</b>	<b>42,362</b>	<b>39,087</b>
<b>Profit (Loss) on Ordinary Activities</b>	<b>(14,179)</b>	<b>(784)</b>

<b>Balance Sheet</b>		
BSUPA		
As at 30 April 2024		
	30 Apr 2024	30 Apr 2023
	£	£
<b>Current Assets</b>		
HSBC Business Current Account	38,186	50,775
Accounts Receivable	1,775	2,065
Prepayments	5,716	5,301
Accrued Revenue	225	-
<b>Total Current Assets</b>	<b>45,903</b>	<b>58,141</b>
<b>Creditors: amounts falling due within one year</b>		
Accounts Payable	814	712
Accruals	5,831	4,737
Income in Advance	1,868	875
<b>Total Creditors: amounts falling due within one year</b>	<b>8,513</b>	<b>6,323</b>
<b>Net Current Assets (Liabilities)</b>	<b>37,390</b>	<b>51,818</b>
<b>Total Assets less Current Liabilities</b>	<b>37,390</b>	<b>51,818</b>
<b>Net Assets</b>	<b>37,390</b>	<b>51,818</b>
<b>Capital and Reserves</b>		
Revenue Reserves	37,390	51,818

**6. Report on attendance at meetings since last AGM by members of the board**

AS talked through the slide showing Director attendance:

Name	9.7.24	13.8.24	17.9.24	24.10.24	17.12.24	11.2.25
Andrew	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
Andy	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
Dom	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Anni	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Katie				<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Crispin				<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>



## 7. Elections to the Board

AS explained the status of elections.

*“At each Annual General Meeting any member of the Board...that has not stood for re-election at either of the previous two Annual General Meetings, shall resign but shall be eligible for re-election.”* BSUPA Articles of Association

- DM, AT and AS were all re-elected in 2023
- AG was re-elected 2025
- KB and CJ were elected 2025

## 8. Any other business

- A discussion around Digital Manuals was voiced.
- #BSUPAFAMILY to be used to share content
- BSUPA Merchandise is available to buy online – details on last newsletter. An appetite for BSUPA Patches/Rash vests.
- School Incentives to increase membership. More information to be shared.

**END**